

**City of Karratha**  
**Statement of Financial Activity**  
**For the Period Ending 31 August 2025**

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$100,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
<b>OPERATING ACTIVITIES</b>							
<b>Revenues from operating activities</b>							
Rates excluding general rates	71,771	71,771	-	-	-	-	
Fees and Charges	74,463,653	74,463,653	11,521,667	15,044,599	31%	3,522,933	↕
Grants, Subsidies and Contributions	48,716,576	48,716,576	16,620,556	9,887,982	-41%	(6,732,575)	↓
Interest Earning	7,595,277	7,595,277	1,300,028	1,038,394	-20%	(261,635)	
Realisation on Disposal of Assets	(582,564)	(582,564)	(38,500)	-	100%	-	
Other revenue	580,888	580,888	127,586	257,106	102%	129,520	↑
Profit on Asset Disposal	-	-	-	-	-	-	
	<b>130,845,601</b>	<b>130,845,600</b>	<b>29,531,337</b>	<b>26,228,081</b>	<b>-11.2%</b>	<b>(3,341,756)</b>	↓
<b>Expenditure from operating activities</b>							
Employee Costs	(57,318,520)	(57,318,520)	(10,824,605)	(9,424,294)	-13%	1,400,311	↑
Materials and Contracts	(69,508,505)	(69,508,505)	(9,231,977)	(5,559,385)	-40%	3,672,592	↑
Utility charges	(6,153,082)	(6,153,082)	(1,068,061)	(654,658)	-39%	413,403	↑
Interest Expenses	(273,196)	(273,196)	(83)	-	100%	-	
Depreciation and amortisation	(30,742,653)	(30,742,653)	(5,123,776)	(5,261,414)	-	(137,639)	↓
Insurance Expenses	(3,672,547)	(3,672,547)	(1,836,274)	(2,470,400)	35%	(634,127)	↓
Other Expenses	(2,245,463)	(2,245,463)	(152,521)	(622,465)	-308%	(469,944)	↓
(Loss) on Asset Disposal	-	-	-	-	-	-	
	<b>(169,913,966)</b>	<b>(169,913,966)</b>	<b>(28,237,297)</b>	<b>(23,992,616)</b>	<b>-15%</b>	<b>4,244,596</b>	↑
<b>Non-cash amounts excluded from operating activities</b>							
Depreciation	30,742,653	30,742,653	5,123,776	5,261,414	-	137,639	↑
(Profit) / Loss On Disposal Of Assets	-	-	-	-	-100%	-	
(Loss) on Asset Disposal	-	-	-	-	-	-	
Movement in Accrued Salaries & Wages	-	-	-	(1,622,124)	100%	(1,622,124)	↓
<b>Amount attributable to operating activities</b>	<b>(8,325,712)</b>	<b>(8,325,712)</b>	<b>6,417,816</b>	<b>5,874,755</b>	<b>-</b>	<b>(581,646)</b>	↑
<b>INVESTING ACTIVITIES</b>							
<b>Inflows from investing activities</b>							
Capital Grants, Subsidies & Contributions	440,700	440,700	-	109,250	-	109,250	↑
Proceeds From Disposal of Assets	582,564	582,564	38,500	101,120	163%	-	
	<b>1,023,264</b>	<b>1,023,264</b>	<b>38,500</b>	<b>210,370</b>	<b>100%</b>	<b>109,250</b>	↑
<b>Outflows from investing activities</b>							
Purchase Of Assets - Infrastructure Misc Structures	(17,902,475)	(17,902,475)	(3,445,360)	(1,457,466)	-	1,987,894	
Purchase Of Assets - Infrastructure Parks & Open Spaces	(12,874,139)	(12,874,139)	(484,757)	(297,573)	-	187,184	
Purchase Of Assets - Buildings	(39,426,174)	(39,426,174)	(2,312,810)	(120,644)	-95%	2,192,165	↑
Purchase Of Assets - Equipment	(2,549,528)	(2,549,528)	(1,034,117)	(68,405)	-93%	965,712	↑
Purchase Of Assets - Furniture & Equipment	(899,291)	(899,291)	(157,291)	(13,246)	92%	144,044	↑
Purchase Of Assets - Plant	(3,853,563)	(3,853,563)	(288,800)	(150,715)	-48%	138,085	↑
Purchase Of Assets - Investment Property	(333,000)	(333,000)	(13,000)	-	-100%	-	
Purchase Of Assets - Infrastructure Roads	(7,743,610)	(7,743,610)	(2,605,250)	(3,255,930)	-	(650,680)	
Purchase Of Assets - Infrastructure Footpaths	(5,307,958)	(5,307,958)	(255,808)	(2,035)	-	253,773	
Purchase Of Assets - Infrastructure Aerodromes	(6,270,318)	(6,270,318)	(20,000)	(32,136)	61%	-	
Repayment of Debentures	-	-	(50,000)	-	-100%	-	
	<b>(97,160,056)</b>	<b>(97,160,056)</b>	<b>(10,667,193)</b>	<b>(5,398,150)</b>	<b>-49%</b>	<b>5,218,177</b>	↑
Proceeds on disposal of assets	(582,564)	(582,564)	(38,500)	(101,120)	163%	(62,620)	
<b>Amount attributable to investing activities</b>	<b>(96,719,356)</b>	<b>(96,719,356)</b>	<b>(10,667,193)</b>	<b>(5,288,900)</b>	<b>-50%</b>	<b>5,327,427</b>	↑
<b>FINANCING ACTIVITIES</b>							
<b>Inflows from financing activities</b>							
Tsf From Infrastructure Reserve	55,798,301	55,798,301	-	-	-	-	
Tsf From Partnership Reserve	4,500,000	4,500,000	-	-	-	-	
Tsf From Waste Management Reserve	6,597,000	6,597,000	-	-	-	-	
Tsf From Aerodrome Reserve	11,214,437	11,214,437	-	-	-	-	
Tsf From Workers Compensation Reserve	381,801	381,801	381,801	-	-100%	(381,801)	
Tsf From Mosquito Control Reserve	2,361	2,361	2,361	-	-100%	-	
Tsf From Restricted Funds Reserve	23,024	23,024	23,024	-	-100%	-	
Tsf From Community Development Reserve	657,609	657,609	657,609	-	-100%	(657,609)	
	<b>79,174,533</b>	<b>79,174,533</b>	<b>1,064,795</b>	<b>-</b>	<b>-100%</b>	<b>(1,039,410)</b>	↓
<b>Outflows from financing activities</b>							
Tsf To Strategic Reserve	(8,234,000)	(8,234,000)	-	-	-	-	
Tsf To Woodside Partnership Reserve	(168,494)	(168,494)	(161,994)	(703)	-100%	161,291	↑
Tsf To Workers Compensation Reserve	-	-	-	-	-	-	
Tsf To Infrastructure Reserve	(19,504,633)	(19,504,633)	(421,946)	(293,595)	-30%	128,351	↑
Tsf To Partnership Reserve	(9,301,897)	(9,301,897)	(144,674)	(87,305)	-40%	-	
Tsf To Waste Management Reserve	(9,052,271)	(9,052,271)	(192,042)	(183,566)	-	-	
Tsf To Mosquito Control Reserve	-	-	-	-	-	-	
Tsf To Employee Entitlements Reserve	(631,792)	(631,792)	(40,521)	(33,129)	-18%	-	
Tsf To Medical Services Assistance Package Reserve	(5,695)	(5,695)	(949)	(158)	-83%	-	
Tsf To Restricted Funds Reserve	-	-	-	-	-	-	
Tsf To Economic Development Reserve	(71,590)	(71,590)	(10,158)	(7,541)	-26%	-	
Tsf To Public Open Space Reserve	(6,939)	(6,939)	(984)	(781)	-21%	-	
Tsf To Aerodrome Reserve	(4,931,445)	(4,931,445)	(145,629)	(159,441)	-	-	
Tsf To Dampier Drainage	-	-	-	-	-	-	
	<b>(51,908,756)</b>	<b>(51,908,756)</b>	<b>(1,118,897)</b>	<b>(766,219)</b>	<b>32%</b>	<b>128,351</b>	↑
<b>Amount attributable to financing activities</b>	<b>27,265,777</b>	<b>27,265,777</b>	<b>(54,102)</b>	<b>(766,219)</b>	<b>-1316%</b>	<b>(911,059)</b>	↓
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus or deficit at the start of the financial year</b>							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	-	-	-	-	-	-	
Unrestricted Surplus/(Deficit) B/Fwd 1 July	11,385,875	11,385,875	11,385,875	11,385,875	-	-	
Amount attributable to operating activities	(8,325,712)	(8,325,712)	6,417,816	5,874,755	-	-	
Amount attributable to investing activities	(96,719,356)	(96,719,356)	(10,667,193)	(5,288,900)	-	-	
Amount attributable to financing activities	27,265,777	27,265,777	(54,102)	(766,219)	-	-	
<b>Surplus/(deficit) before imposition of general rates</b>	<b>(66,393,416)</b>	<b>(66,393,416)</b>	<b>7,082,396</b>	<b>11,205,511</b>	<b>-</b>	<b>-</b>	
<b>Total amount raised from general rates</b>	<b>66,400,276</b>	<b>66,400,276</b>	<b>66,149,467</b>	<b>66,413,308</b>	<b>-</b>	<b>263,841</b>	
<b>Surplus or (deficit) after imposition of general rates</b>	<b>6,860</b>	<b>6,860</b>	<b>73,231,863</b>	<b>77,618,819</b>	<b>-</b>	<b>4,386,956</b>	↑